

**City of East Lansing  
Tax Captures - Fiscal Year 2015**

<u>Type of Capture</u>	<u>Total Taxable Value</u> <u>Value</u> <u>Base Value</u> <u>Taxable Value Captured</u>			<b>CAPTURED CITY TAXES</b>					<b>NON-CAPTURED CITY TAXES (Base Values + Debt Millage)</b>				
				<u>General Fund Tax Amount</u>				<u>Debt Tax Amount</u>	<u>Base Values - Existing Taxes</u>		<u>New Taxes</u>		<u>Total City Taxes Non-Captured</u>
				<u>17.5891 mills</u>	<u>1.7680 mills</u>	<u>2.0000 mills</u>	<u>1.3128 mills</u>		<u>General Fund Tax Amount</u>	<u>Solid Waste Tax Amount</u>	<u>Library Tax Amount</u>	<u>Debt Service Tax Amount</u>	
Brownfields	19,654,660	2,820,640	16,834,020	286,773	26,502	32,616	n/a	345,891	49,613	7,317	5,641	25,803	88,374
DDA TIFA #2	33,480,480	16,969,490	16,510,990	290,413	29,191	33,022	n/a	352,627	298,478	30,002	33,939	43,954	406,373
DDA TIFA #1 (U-Place)	6,127,450	-	6,127,450	107,776	10,833	12,255	n/a	130,865	-	-	-	8,044	8,044
Land Bank (Ingham Co)	142,430	-	142,430	2,505	252	285	n/a	3,042	-	-	-	172	172
<b>TOTALS</b>				<b>687,468</b>	<b>66,779</b>	<b>78,178</b>	<b>-</b>	<b>832,425</b>	<b>348,091</b>	<b>37,319</b>	<b>39,580</b>	<b>77,973</b>	<b>502,963</b>

Notes

- The Solid Waste Fund is not captured by all the Brownfields (formula adjusted accordingly in captured & non-captured tables).
- The Debt Service Fund is not captured by Brownfields, TIFA #2, TIFA #1 or the Land Bank Brownfield (formula adjusted accordingly).
- The LDFA (SmartZone) is excluded because it does not capture any City taxes, only 50% of SET and ELPS Operating that are reimbursed by the State.