

Headlee Override (2.4321 mills total)

1.4321 Mills dedicated to Parks and Recreation (\$1,410,618)

- Provides dedicated funds for P&R and relieves \$1.4 million GF transfer
- Gives residents an opportunity to support Hannah and other P&R programs.

1.0 Mill dedicated to capital improvements/deferred maintenance for facilities and streets (\$985,000)

- Provides much needed funds for infrastructure investment
- Allows for continued cash funding of projects
- Recommend a 60/40 allocation between streets and parks/government facilities



PA 345 Fire Fighter and Police Pension Act:

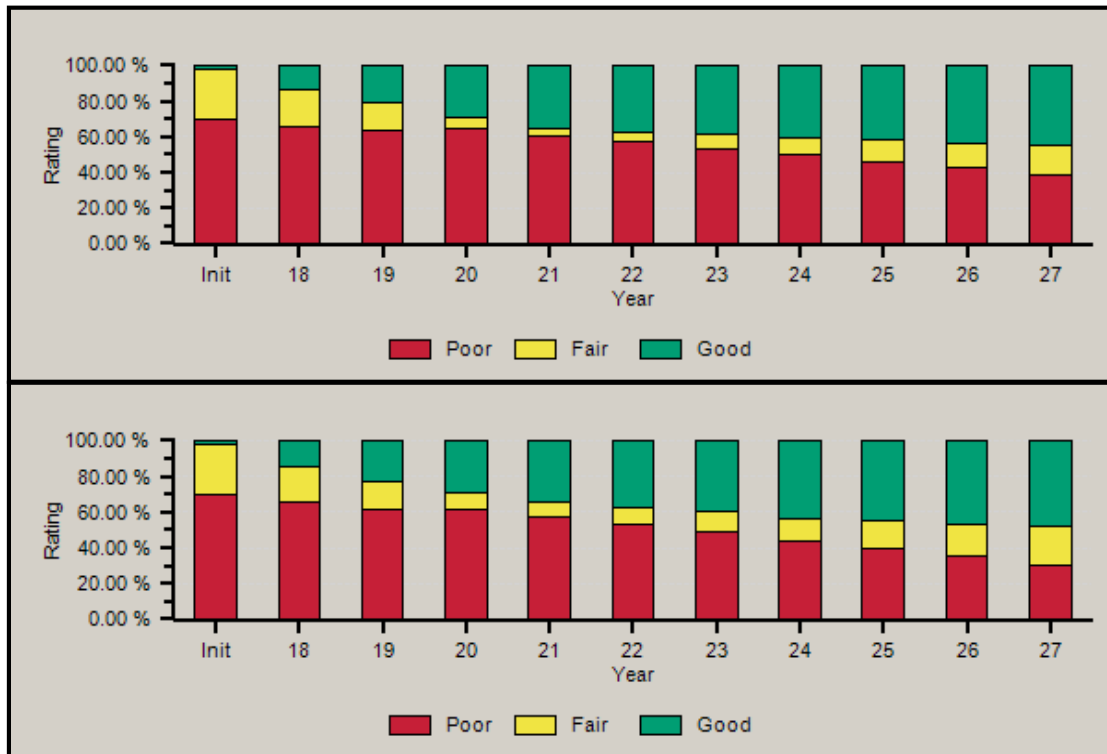
- Can levy mills outside the Home Rule City Act for funding pension obligations.
- We would be able to leave existing plan administration in place.
- 3 Mills would generate \$2,955,000 per year.



Street Funding

Challenge: How to generate funding to:

1. Improve the 62 miles of local streets, and
2. Fund infrastructure renewal related street costs



\$450 K, Local Street Act 51 Funding + \$600K, Millage (\$1.05 M/yr. , increasing at 3%)	
Mill & Fill	Reconstruct for Infrastructure Renewal
Up to 1.5 miles	0.75 miles
Total Street Mileage Improved	2.25 Miles
\$450K Local Street Act 51 Funding + \$1M, Millage (\$1.45 M/yr. , increasing at 3%)	
Mill & Fill	Reconstruct and Crush & Shape for Infrastructure Renewal
Up to 1.5 miles	1.0 miles (Recon) + 0.25 miles (C&S) Total = 1.25 miles
Total Street Mileage Improved	2.75 Miles

The above cash flows are simplified, and project methods and costs will vary.

