

BRA Capture Performance

TAX YEAR	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
BRA #2 - The Pointe										
Projected	\$45,354	\$109,977	\$109,977	\$119,289	\$131,722	\$135,117	\$138,597	\$142,163	\$145,819	\$149,566
Actual	\$39,069	\$84,596	\$100,532	\$99,594	\$96,613	\$91,149	\$89,453	\$91,258	\$86,125	\$87,780
Surplus/(Deficit)	(\$6,285)	(\$25,381)	(\$9,445)	(\$19,695)	(\$35,110)	(\$43,968)	(\$49,144)	(\$50,906)	(\$59,694)	(\$61,786)
% Difference	-13.9%	-23.1%	-8.6%	-16.5%	-26.7%	-32.5%	-35.5%	-35.8%	-40.9%	-41.3%
BRA #3 - 1226 Michigan										
Projected	\$774	\$8,181	\$8,486	\$8,799	\$9,122	\$9,454	\$9,797	\$10,150	\$10,513	\$10,887
Actual	\$526	\$9,307	\$9,442	\$9,680	\$9,772	\$9,860	\$5,513	\$5,000	\$4,470	\$4,654
Surplus/(Deficit)	(\$248)	\$1,126	\$956	\$881	\$650	\$406	(\$4,284)	(\$5,150)	(\$6,043)	(\$6,233)
% Difference	-32.0%	13.8%	11.3%	10.0%	7.1%	4.3%	-43.7%	-50.7%	-57.5%	-57.2%
BRA #4 - West Village										
Projected			\$903	\$32,833	\$77,677	\$85,307	\$130,081	\$228,964	\$233,975	\$239,087
Actual			\$903	\$32,833	\$77,677	\$75,949	\$72,016	\$67,341	\$71,215	\$72,133
Surplus/(Deficit)			\$0	\$0	\$0	(\$9,359)	(\$58,066)	(\$161,623)	(\$162,761)	(\$166,953)
% Difference			0.0%	0.0%	0.0%	-11.0%	-44.6%	-70.6%	-69.6%	-69.8%
BRA #5 - Stonehouse I										
Projected			\$15,924	\$50,949	\$52,700	\$54,495	\$56,335	\$58,221	\$60,154	\$62,136
Actual			\$47,096	\$50,968	\$50,976	\$47,898	\$46,261	\$44,785	\$45,014	\$46,317
Surplus/(Deficit)			\$31,172	\$18	(\$1,725)	(\$6,597)	(\$10,075)	(\$13,436)	(\$15,141)	(\$15,818)
% Difference			61.2%	0.0%	-3.2%	-11.7%	-17.3%	-22.3%	-24.4%	-24.7%
BRA #7 - Campus Village										
Projected			\$124,125	\$127,228	\$130,409	\$133,669	\$137,011	\$140,436	\$143,947	\$147,545
Actual			\$730	\$80,296	\$92,091	\$90,567	\$91,810	\$95,350	\$99,307	\$101,879
Surplus/(Deficit)			(\$123,395)	(\$46,932)	(\$38,318)	(\$43,102)	(\$45,201)	(\$45,086)	(\$44,639)	(\$45,667)
% Difference			-99.4%	-36.9%	-29.4%	-32.2%	-33.0%	-32.1%	-31.0%	-31.0%
BRA #8 - Stonehouse Village III										
Projected				\$71,926	\$143,852	\$147,448	\$151,135	\$154,913	\$158,786	\$162,755
Actual				\$22,396	\$90,928	\$100,584	\$109,981	\$122,558	\$133,160	\$139,411
Surplus/(Deficit)				(\$49,530)	(\$52,924)	(\$46,865)	(\$41,154)	(\$32,355)	(\$25,626)	(\$23,345)
% Difference				-68.9%	-36.8%	-31.8%	-27.2%	-20.9%	-16.1%	-14.3%
BRA #9 - M-78/Lake Lansing										
Projected				\$0	\$28,240	\$70,762	\$72,577	\$74,439	\$76,346	\$78,302
Actual				\$4,210	\$23,008	\$22,260	\$23,064	\$24,071	\$23,177	\$23,773
Surplus/(Deficit)				\$4,210	(\$5,232)	(\$48,502)	(\$49,513)	(\$50,368)	(\$53,169)	(\$54,529)
% Difference					-18.5%	-68.5%	-68.2%	-67.7%	-69.6%	-69.6%

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BRA #10 - Virginia Avenue										
Projected							\$12,350	\$37,051	\$86,453	\$98,492
Actual							\$12,877	\$15,302	\$19,914	\$35,295
Surplus/(Deficit)							\$527	(\$21,749)	(\$66,539)	(\$63,198)
% Difference							4.3%	-58.7%	-77.0%	-64.2%
BRA #12 - Louis Street										
Projected								\$23,124	\$23,882	\$24,658
Actual								\$22,630	\$23,904	\$24,611
Surplus/(Deficit)								(\$494)	\$22	(\$47)
% Difference								-2.1%	0.1%	-0.2%
BRA #13 - The Residences										
Projected									\$61,355	\$132,778
Actual									\$7,305	\$126,449
Surplus/(Deficit)									(\$54,050)	(\$6,328)
% Difference									-40.7%	-4.7%
BRA #14 - St. Anne										
Projected									\$40,516	\$41,165
Actual									\$59,897	\$86,008
Surplus/(Deficit)									\$19,381	\$44,843
% Difference									47.8%	108.9%
BRA #15 - 2000 Merritt Road										
Projected								\$15,163	\$15,467	\$15,776
Actual								\$17,429	\$15,466	\$13,599
Surplus/(Deficit)								\$2,266	(\$1)	(\$2,177)
% Difference								14.9%	0.0%	-13.8%
BRA #16 - Interstate/Lake Lansing										
Projected									\$29,500	\$41,391
Actual									\$35,501	\$54,215
Surplus/(Deficit)									\$6,001	\$12,824
% Difference									20.3%	31.0%
BRA #17 - 500 Michigan Avenue										
Projected									\$63,189	\$63,874
Actual									\$35,501	\$54,215
Surplus/(Deficit)									(\$27,688)	(\$9,659)
% Difference									-43.8%	-15.1%