



FOR IMMEDIATE RELEASE

April 12, 2017

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LEAP Congratulates Harbor Bay Real Estate Advisors and City of East Lansing, Thanks Target Corporation

Target Signs On As Downtown Grocer With East Lansing Center City District Project

LANSING, MI – This afternoon, the Target Corporation announced that they will be the anchor tenant in the transformative East Lansing Center City District development, as the eagerly anticipated downtown grocer component of the project.

LEAP has played a vital partnership role with East Lansing in leading and coordinating the packaging of this exciting project, and has been working diligently to ensure the Center City District package represents everything Mayor Meadows, the City Council, and the community have asked for over the course of many years.



Rendering of Center City District development courtesy of Harbor Bay Real Estate Advisors

“One aspect of this project that I am particularly proud of is that LEAP has worked hard to leverage every available and appropriate opportunity in order to design a package that costs East Lansing taxpayers nothing, yet provides revenue to the City for years to come,” said LEAP COO, Steve Willobee. “In addition, today’s announcement that Harbor Bay has secured a Fortune 50 company as the downtown grocer, speaks volumes to the quality and promises kept by Harbor Bay and the Ballein family.”

The impressive \$132 million Center City District project will create 57 full-time jobs and 400-500 prevailing wage construction jobs, and is ready for final approval by the City of East Lansing and consideration by the Michigan Economic Development Corporation (MEDC) and Michigan Department of Environmental Quality (MDEQ).

“On behalf of LEAP, I want to thank ahead of time and commend the excellent dialogue and leadership displayed by Mayor Meadows, the East Lansing Brownfield Redevelopment Authority, East Lansing Downtown Development Authority, Planning Commission, and City Council. We look forward to additional public hearings, but now is the time to go hard and cross the finish line strong with this project,” said Bob Trezise, President and CEO of LEAP. “We also want to thank Target and the Target Board of Directors for their confidence in what is a hot and growing global market in East Lansing and the entire region.”



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Pending approval by the City of East Lansing and the MEDC, the Center City District project is expected to be completed in the summer of 2019.

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The Lansing Economic Area Partnership (LEAP) is a coalition of area leaders committed to building a prosperous and vibrant region where business can thrive. To do this, we help entrepreneurs start new businesses, help existing businesses grow, and attract new businesses to the region. For more information about LEAP, please visit www.purelansing.com.