

Additional \$Y Million Per Year Allocated to Separate Reserve
(100% Funding 10 Years Sooner)

Actuarial Accrued Liability	Valuation Assets With Reserve	Funded %	Required Annual Employer Contribution	Additional Annual Employer Contribution	Total Annual Employer Contribution	Income Tax Dedicated to Pension	Required Annual Contribution - FY2017 Level
183,347,350	96,289,573	53%	\$7,584,768	\$3,761,921	\$11,346,689	\$5,000,000.00	\$7,584,768
186,422,200	94,979,238	51%	\$8,397,072	\$3,761,921	\$12,158,993	\$5,000,000.00	\$7,584,768
189,506,799	97,791,296	52%	\$9,344,340	\$3,761,921	\$13,106,261	\$5,000,000.00	\$7,584,768
192,567,664	101,132,153	53%	\$10,090,740	\$3,761,921	\$13,852,661	\$5,000,000.00	\$7,584,768
195,509,183	107,970,119	55%	\$10,412,064	\$3,761,921	\$14,173,985	\$5,000,000.00	\$7,584,768
198,254,310	115,735,412	58%	\$10,751,100	\$3,761,921	\$14,513,021	\$5,000,000.00	\$7,584,768
200,831,348	124,215,775	62%	\$10,579,632	\$3,761,921	\$14,341,553	\$5,000,000.00	\$7,584,768
203,278,625	133,304,382	66%	\$10,927,332	\$3,761,921	\$14,689,253	\$5,000,000.00	\$7,584,768
205,587,745	142,790,985	69%	\$11,298,924	\$3,761,921	\$15,060,845	\$5,000,000.00	\$7,584,768
207,737,624	152,699,732	74%	\$12,033,636	\$3,761,921	\$15,795,557	\$5,000,000.00	\$7,584,768
209,648,519	163,276,312	78%	\$12,365,544	\$3,761,921	\$16,127,465	\$5,000,000.00	\$7,584,768
211,407,791	174,874,860	83%	\$12,611,592	\$3,761,921	\$16,373,513	\$5,000,000.00	\$7,584,768
213,035,251	187,581,701	88%	\$8,315,593	\$3,761,921	\$12,077,515	\$5,000,000.00	\$7,584,768
214,607,150	201,311,692	94%	\$2,708,784	\$0	\$2,708,784	\$5,000,000.00	\$7,584,768
216,195,709	216,195,709	100%	\$2,799,432	\$0	\$2,799,432	\$5,000,000.00	\$7,584,768
					\$189,125,532	\$75,000,000.00	\$113,771,520
Current Pension Payment + \$5 Million Dedicated Income Tax - 15 Years:					\$189,125,532		\$188,771,520.00

*This example of pension payments is used only to illustrate a possible scenario of gross payments over a 15 year period. More refined estimates have been requested from MERS

